



JYOTI CERAMIC INDUSTRIES PVT. LTD.

PLOT NO. C-21, N.I.C.E., SATPUR, NASHIK-422007, MAHARASHTRA (INDIA)

Tel: +91-253-2350120 / 338 / 729, 2351251 • Fax: +91-253-2350023 • Email: info@jyoticeramic.com

Website: www.jyoticeramic.com

CSR POLICY

[In pursuance to Provisions of Section 135 of Companies]

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CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

[In pursuance to Provisions of Section 135 of Companies]

1. Preamble

Corporate Social Responsibility is the continuing commitment by business to contribute to economic development for improving the quality of life of local community and society at large. CSR is clearly on capacity building, empowerment of communities, promotion of technologies, and development of backward regions and upliftment of under-privileged sections of the society.

Company has decided to contribute towards Corporate Social Responsibility by providing health care Facility to needy & underprivileged people by conducting programs mention in point No 18 of the policy.

CSR covers the entire process by which an organization approaches, defines and develops its relationships with stakeholders for the common good and demonstrates its commitment in this regard by adoption of appropriate strategies and projects.

2. Purpose

The Corporate Social Responsibility Committee (the "Committee") is appointed by the Board of Directors (the "Board") of **Jyoti Ceramic Industries Private Limited** (herein after called as the "Company") on 26th June 2014 to assist the Board in carrying out its responsibilities in respect of Corporate Social Responsibility.

This policy will serve as a guiding document to help, identify, execute and monitor CSR projects.

The CSR policy would function as a self-regulating body for Company's CSR activities with adherence to applicable laws in this regard subject to approval of board from time to time.



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3. Vision and Scope

This policy will apply to all projects/programs undertaken as part of the Company's Corporate Social Responsibility activities and will be developed, reviewed and updated by Committee from time to time. This policy is also in line with the Sec.135 of Companies Act, 2013 and rules specified there under.

4. Governance

Overall governance of CSR and approval of the CSR Policy will be the responsibility of the CSR Committee of the Board. The CSR Committee of the company will be responsible for administering and executing the policy. As the Company's CSR activities evolve further, the policy may be revised with the approval of the CSR Committee of the Board.

5. CSR Committee Composition

The board of directors of the company has formed the CSR committee in their meeting held on 26th June 2014 for the year 14-15 and the CSR Committee of the Board currently has the following members:

1. Mr. Deepak Aildas Merani
2. Mr. Raju Shyam Merani
3. Mr. Viraf P Deboo
4. Mrs. Kamala Shyam Merani

12. CSR Budget/ Expenditure

CSR expenditure shall include all expenditure including contribution to corpus, or on projects or programs relating to CSR activities approved by the Board on the recommendation of its CSR Committee, but does not include any expenditure on an item not in conformity or not in line with activities which fall within the purview of Schedule VII of the Act.



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The Board of the Company shall ensure that the company spends on CSR Activities as specified by Committee, in every financial year, at least two per cent of the average net profits of the company made during the three immediately preceding financial years, in pursuance of its Corporate Social Responsibility Policy.

The overall amount to be committed to CSR will be approved by the Board as part of the Company's overall Annual Budget/Plan. Within the budgeted amount, specific CSR initiatives/projects will be approved in line with the process approved by the CSR Committee of the Board. All projects undertaken by the Company will be approved / ratified by the Company's CSR Committee.

13. Implementation

The CSR Committee would assist in implementation and monitoring of the CSR projects/initiatives.

The implementation will also be screened based on the company internal screening criteria to ascertain the entity's credibility and its ability to execute the proposed projects.

Company may also collaborate with other companies for undertaking projects or programs or CSR activities in such a manner that the CSR Committees of respective companies are in a position to report separately on such projects or programs

14. Monitoring

The CSR Committee will ensure a transparent monitoring mechanism for ensuring effective implementation of the projects / programs/ activities proposed to be undertaken.

The Company's CSR activities will be reviewed by the CSR Committee. A system will be put in place to maintain a transparent monitoring and reporting mechanism across all the stakeholders involved in the CSR activities of the company, as desired by the CSR Rules (Section 135, Companies Act, 2013).



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15. Reporting

Significant CSR activities and achievements will be reported as part of the Director's Report in the Company's Annual Report and also as per any other statutory and regulatory reporting requirements.

16. Publication on Website: -

The Board of Directors of the company shall, after taking into account the recommendations of CSR Committee, approve the CSR Policy for the company and disclose contents of such policy in its report and the same shall be displayed on the company's website i.e. www.jyoticeramic.com.

17. Restrictions over CSR Programs/Projects

- a) The company will ensure that its CSR projects are non discriminatory in nature and do not have any restrictive political or religious affiliations.
- b) Contribution of any amount directly or indirectly to any political party shall not be considered as CSR activity
- c) The programs/ projects will be within the areas recommended / listed by the CSR Committee and mentioned in the Policy.
- d) The programs/ projects will be beyond business as usual.
- e) The programs/projects will be implemented within the country and preferably in areas where the company has its presence.
- f) Programs/Projects should not be exclusively for the benefit of employees of the company or their family members or those that are conducted /undertaken exclusively in pursuance of the normal course of business.
- g) Mere funding or financing the programmed for implementation of CSR activities shall not be considered as CSR activities
- h) Any surplus, generated out of the CSR activities of the Company, will be ploughed back to the CSR Initiatives of the Company and shall not form part of business profit of company.



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18. CSR Policy

Company emphasizes on strengthening the relationship with the community by way of its association with various NGOs, charitable institutions, culture and skill development institutions and Section 8 Company that may be established by the Company from time to time etc.

Programmers to be undertaken will be reviewed from time to time by the CSR Committee of the Board and specific initiatives under these will be undertaken in line with the CSR Policy in the fields as stipulated under Schedule VII of the Act as stipulated below:

- (i) Eradicating extreme hunger and poverty;
- (ii) Promotion of education;
- (iii) Promoting gender equality and empowering women;
- (iv) Reducing child mortality and improving maternal health;
- (v) Combating human immunodeficiency virus, acquired immune deficiency syndrome, malaria and other diseases;
- (vi) Ensuring environmental sustainability;
- (vii) Employment enhancing vocational skills;
- (viii) Social business projects;
- (ix) Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government or the State Governments for socio-economic development and relief and funds for the welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women; and
- (x) Such other matters as may be prescribed.



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(ix) Contributions or funds provided to technology incubators located within academic institutions which are approved by the central govt.

**FOR AND ON BEHALF OF BOARD OF DIRECTORS OF
JYOTI CERAMIC INDUSTRIES PRIVATE LIMITED**

Mr. Deepak Aildas Merani
(Managing Director, DIN-00142984)

Date: - 26 TH June 2014

Place: - Nashik